



Lake Holiday Country Club, Inc.
1045 Lakeview Drive
Cross Junction, Virginia 22625

A copy of the full budget is now available at the office and posted on the LHCC website <https://lakeholidaycc.org>
Lake Holiday will no longer be issuing coupon books. Auto payments can be setup at the office. All assessments levied by LHCC are in accordance with declarations and bylaws. Assessments are payable in monthly installments, and are due by the 1st of the month.

FY 2020 LHCC Budget Summary

Revenue	
Assessment Revenue	\$1,922,656
Other Revenue	\$403,140
Total Annual Revenue	\$2,325,796
Expense	
Admin. Expense	\$149,500
Personnel	\$599,630
Taxes/License	\$61,650
Committee Exp.	\$8,000
Utilities	\$73,700
Annual Contracts	\$524,125
As Needed Contracts	\$177,050
Materials & Supplies	\$174,308
Total Operating Exp.	\$1,767,963
Capital Improvement	\$138,500
Golf Course Loan	\$38,646
Transfers to R. Reserves	\$380,687
Total Expense	\$2,325,796
Net Income	\$0

<u>FY2020 Assessments</u>		
Assessments		Monthly
Homes	\$1,704.97	\$142.08
Utility-Lots	\$1,567.26	\$130.60
Non-Utility	\$587.72	\$48.98

Respectfully,

Jarret Tomalesky
LHCC Treasurer