

# LHCC Treasurer's Report:

# June

# 2020

*Lake Holiday*

Assessment Revenue	Other Income	TOTAL REVENUE	Operating Expenses	Net Income
\$171,383	\$27,555	\$198,938	\$111,908	\$52,086
↑ 2%	↓ -1%	↑ 1%	-23%	↑ 211%

ALL METRICS

*Do not modify the information below. Tap to enter Financial Data*

	May Financials	Previous Month	% CHANGE		5 Month Trend
Assessment Revenue	\$171,383	\$168,516	↑	2%	
Other Income	\$27,555	\$27,913	↓	-1%	
Total Revenue	\$198,938	\$196,429	↑	1%	
Operating Expenses	\$111,908	\$144,716	↓	-23%	
Net Income	\$52,086	\$16,769	↑	211%	
Operating Cash Balance	\$792,381	\$757,206	↑	5%	
Replacement R. Balance	\$2,222,709	\$2,190,449	↑	1%	
CIP Balance	\$292,180	\$293,943	↓	-1%	
Total Cash Balance	\$3,355,461	\$3,281,340	↑	2%	
<b>Total Assets</b>	<b>\$4,498,367</b>	\$4,437,543	↑	1%	
Current Liabilities	\$197,339.00	\$216,227.00	↓	-9%	
Long Term Debt	\$125,635.00	\$128,586.00	↓	-2%	
<b>Total Liabilities</b>	<b>\$322,974.00</b>	\$344,813.00	↓	-6%	
<b>Total Net Assets</b>	<b>\$4,175,392</b>	\$4,092,730	↑	2%	

	Beginning Capital Improvement Project Balance	Capital Improvement Project Balance
8010.01 - Walking Paths	8,683.21	12,433.21
8010.07 - Fish Stocking	5,500.00	7,375.00
8010.08 - Guardrail	-	-
8010.09 - Disc Golf	1,840.70	1,840.70
8010.10 - Dog Park	12,000.00	14,083.35
8010.11 - Beach II Enhancement & Erosion	20,000.00	24,166.65
8010.12 - Beach II Pavilion(s)	3,000.00	4,250.00
8010.13 - Beach II Site Plan	12,092.30	(3,778.50)
8010.14 - Beach II Bathrooms	10,000.00	12,083.35
8010.15 - Beach III Road Repairs & Sand	5,000.00	5,000.00
8010.16 - Beach I Site Plan	6,554.48	959.98
8010.18 - Boat & RV Storage Expansion	(100.00)	316.65
8010.19 - Athletic Field Site Plan	29,550.00	20,055.00
8010.20 - Additional Marina Slips	12,000.00	14,500.00
8010.22 - Speed Control	5,694.09	7,777.44
8010.23 - RFID Gate Access	15,000.00	15,000.00
8010.24 Brush Hog & Tractor Modifications	-	873.12
8010.25 Beach 1 Regrading/Retaining Wall	60,000.00	91,308.35
8010.26 Marina Paving	-	25,000.00
8010.27 Unallocated Miscellaneous	4,344.93	4,344.93
8010.28 Beach II Campsites & Parking	30,000.00	34,166.65
Unallocated Interest	-	422.74
<b>Total 2019 Capital Improvement Projects (</b>	<b>241,159.71</b>	<b>292,178.62</b>

## May Financial Highlights

Total revenues for the period were \$198,938 roughly 5% ahead of budget. Operating expenses for the period were **\$111,908** this was 39% under budget. Net income for May was \$52,086 and net cashflows showed an increase of \$74,121. Total assets at the end of May were \$4,498,367, and the 1<sup>st</sup> draft of the FY2021 budget has been completed by the finance committee and office staff. Thank you for all of the hard work.

Respectfully,

Jarret Tomalesky,  
Treasurer