

LHCC Treasurer's Report:

July

2020

Lake Holiday

Assessment Revenue	Other Income	TOTAL REVENUE	Operating Expenses	Net Income
\$171,546	\$33,689	\$205,235	\$191,331	(\$21,040)
↑ 0%	↑ 22%	↑ 3%	71% ↓	↓ -140%

ALL METRICS *Do not modify the information below. Tap to enter Financial Data*

	June Financials	Previous Month	% CHANGE		5 Month Trend
Assessment Revenue	\$171,546	\$171,383	↑	0%	
Other Income	\$33,689	\$27,555	↑	22%	
Total Revenue	\$205,235	\$198,938	↑	3%	
Operating Expenses	\$191,331	\$111,908	↑	71%	
Net Income	(\$21,040)	\$52,086	↓	-140%	
Operating Cash Balance	\$785,097	\$792,381	↓	-1%	
Replacement R. Balance	\$2,257,017	\$2,222,709	↑	2%	
CIP Balance	\$302,937	\$292,180	↑	4%	
Total Cash Balance	\$3,382,794	\$3,355,461	↑	1%	
Total Assets	\$4,530,977	\$4,498,367	↑	1%	
Current Liabilities	\$192,107.00	\$197,339.00	↓	-3%	
Long Term Debt	\$122,697.00	\$125,635.00	↓	-2%	
Total Liabilities	\$314,804.00	\$322,974.00	↓	-3%	
Total Net Assets	\$4,216,174	\$4,175,392	↑	1%	

	Beginning Capital Improvement Project Balance	June 2020		
		Contribution	Distribution	Capital Improvement Project Balance
8010.01 - Walking Paths	8,683.21	750.00		13,183.21
8010.07 - Fish Stocking	5,500.00	375.00	-	7,750.00
8010.08 - Guardrail	-	-		-
8010.09 - Disc Golf	1,840.70	-		1,840.70
8010.10 - Dog Park	27,000.00	416.67	-	29,500.02
8010.11 - Beach II Enhancement & Erosion	20,000.00	833.33	-	24,999.98
8010.12 - Beach II Pavilion(s)	3,000.00	250.00	-	4,500.00
8010.13 - Beach II Site Plan	12,092.30	-		(3,778.50)
8010.14 - Beach II Bathrooms	10,000.00	416.67		12,500.02
8010.15 - Beach III Road Repairs & Sand	5,000.00	-	-	5,000.00
8010.16 - Beach I Site Plan	6,554.48	-		959.98
8010.18 - Boat & RV Storage Expansion	(100.00)	83.33	-	399.98
8010.19 - Athletic Field Site Plan	29,550.00	-		20,055.00
8010.20 - Additional Marina Slips	12,000.00	500.00	-	15,000.00
8010.22 - Speed Control	5,694.09	416.67	(5,850.00)	2,344.11
8010.24 Brush Hog & Tractor Modifications	-	-		873.12
8010.25 Beach 1 Regrading/Retaining Wall	60,000.00	6,666.67		97,975.02
8010.26 Marina Paving	-	5,000.00		30,000.00
8010.27 Unallocated Miscellaneous	4,344.93	-	-	4,344.93
8010.28 Beach II Campsites & Parking	30,000.00	833.33		34,999.98
Unallocated Interest	-	65.49		488.23
Total 2019 Capital Improvement Projects (CII)	241,159.71	16,607.16	(5,850.00)	302,935.78

June Financial Highlights

Total revenues for the period were \$205,235. Operating expenses for the period were **\$191,331** this was 4% under budget; although, there was a delay in payment of personal property taxes. This expense will appear in the July accounting period. Net income for June showed a loss of **(\$21,040)**, and net cash flows increase by \$27,333. Total assets at the end of June were \$4,530,977 and total long-term debt has dropped to **(\$122,697)**.

Respectfully,

Jarret Tomalesky,
Treasurer