

# LHCC Treasurer's Report:

# August

# 2020

*Lake Holiday*

Assessment Revenue	Other Income	TOTAL REVENUE	Operating Expenses	Net Income
\$172,458	\$41,453	\$213,911	\$100,088	\$78,879
↑ 1%	↑ 23%	↑ 4%	-48%	

ALL METRICS Do not modify the information below. Tap to enter Financial Data

	July Financials	Previous Month	% CHANGE		5 Month Trend
Assessment Revenue	\$172,458	\$171,546	↑	1%	
Other Income	\$41,453	\$33,689	↑	23%	
Total Revenue	\$213,911	\$205,235	↑	4%	
Operating Expenses	\$100,088	\$191,331	↓	-48%	
Net Income	\$78,879	\$0			
Operating Cash Balance	\$859,719	\$785,097	↑	10%	
Replacement R. Balance	\$2,289,152	\$2,257,017	↑	1%	
CIP Balance	\$314,545	\$302,937	↑	4%	
Total Cash Balance	\$3,503,158	\$3,382,794	↑	4%	
<b>Total Assets</b>	<b>\$4,651,405</b>	\$4,530,977	↑	3%	
Current Liabilities	\$183,368.00	\$192,107.00	↓	-5%	
Long Term Debt	\$119,751.00	\$122,697.00	↓	-2%	
<b>Total Liabilities</b>	<b>\$303,119.00</b>	\$314,804.00	↓	-4%	
<b>Total Net Assets</b>	<b>\$4,348,286</b>	\$4,216,174	↑	3%	

	Beginning Capital Improvement Project Balance	July 2020		
		Contribution	Distribution	Capital Improvement Project Balance
8010.01 - Walking Paths	8,683.21	750.00	-	13,933.21
8010.02 - Kayak Storage Racks	-	-	-	-
8010.03 - Entrance Sign	-	-	-	-
8010.04 - Recreational Activities	-	-	-	-
8010.05 - Fish Habitat	-	-	-	-
8010.06 - Redland Road Trees	-	-	-	-
8010.07 - Fish Stocking	5,500.00	375.00	-	8,125.00
8010.08 - Guardrail	-	-	-	-
8010.09 - Disc Golf	1,840.70	-	-	1,840.70
8010.10 - Dog Park	27,000.00	416.67	-	29,916.69
8010.11 - Beach II Enhancement & Erosion	80,000.00	7,500.00	-	132,500.00
8010.12 - Beach II Pavilion(s)	3,000.00	250.00	-	4,750.00
8010.13 - Beach II Site Plan	12,092.30	-	-	(3,778.50)
8010.14 - Beach II Bathrooms	10,000.00	416.67	-	12,916.69
8010.15 - Beach III Road Repairs & Sand	5,000.00	-	-	5,000.00
8010.16 - Beach I Site Plan	6,554.48	-	-	(1,065.02)
8010.18 - Boat & RV Storage Expansion	(100.00)	83.33	-	483.31
8010.19 - Athletic Field Site Plan	29,550.00	-	-	20,055.00
8010.20 - Additional Marina Slips	12,000.00	500.00	-	15,500.00
8010.21 - Artificial Habitat	-	-	-	-
8010.22 - Speed Control	5,694.09	416.67	-	2,760.78
8010.23 - RFID Gate Access	-	-	-	-
8010.24 Brush Hog & Tractor Modifications	-	-	-	873.12
8010.25 Beach 1 Regrading/Retaining Wall	-	-	-	-
8010.26 Marina Paving	-	-	-	30,000.00
8010.27 Unallocated Miscellaneous	4,344.93	-	-	4,344.93
8010.28 Beach II Campsites & Parking	30,000.00	833.33	-	35,833.31
Unallocated Interest	-	65.83	-	554.06
<b>Total 2019 Capital Improvement Projects (C</b>	<b>241,159.71</b>	<b>11,607.50</b>	<b>-</b>	<b>314,543.28</b>

### July Financial Highlights

Total revenues for the period were \$213,911. Operating expenses for the period were **\$100,088** this was 40% under budget; attributed partially to an overpayment refund on real estate taxes. Net income for July was \$78,879 and net cash flows increased by \$120,365. Total assets at the end of July were \$4,651,405 and total long-term debt is **(\$119,751)**.

Respectfully,

Jarret Tomalesky,  
Treasurer