

LHCC Treasurer's Report:

September

2020

Lake Holiday

Assessment Revenue	Other Income	TOTAL REVENUE	Operating Expenses	Net Income
\$165,423	\$40,936	\$206,359	\$136,565	\$34,851
↓ -4%	↓ -1%	↓ -4%	36% ↓	↓ -56%

ALL METRICS *Do not modify the information below. Tap to enter Financial Data*

	August Financials	Previous Month	% CHANGE		5 Month Trend
Assessment Revenue	\$165,423	\$172,458	↓	-4%	
Other Income	\$40,936	\$41,453	↓	-1%	
Total Revenue	\$206,359	\$213,911	↓	-4%	
Operating Expenses	\$136,565	\$100,088	↑	36%	
Net Income	\$34,851	\$78,879	↓	-56%	
Operating Cash Balance	\$899,299	\$859,719	↑	5%	
Replacement R. Balance	\$2,320,945	\$2,289,152	↑	1%	
CIP Balance	\$322,702	\$314,545	↑	3%	
Total Cash Balance	\$3,578,689	\$3,503,158	↑	2%	
Total Assets	\$4,713,864	\$4,651,405	↑	1%	
Current Liabilities	\$173,847.00	\$183,368.00	↓	-5%	
Long Term Debt	\$116,791.00	\$119,751.00	↓	-2%	
Total Liabilities	\$290,638.00	\$303,119.00	↓	-4%	
Total Net Assets	\$4,423,227	\$4,348,286	↑	2%	

	August 2020		
	Contribution	Distribution	CIP Balance
8010.01 - Walking Paths	750	-	14,683
8010.02 - Kayak Storage Racks	-	-	-
8010.03 - Entrance Sign	-	-	-
8010.04 - Recreational Activities	-	-	-
8010.05 - Fish Habitat	-	-	-
8010.06 - Redland Road Trees	-	-	-
8010.07 - Fish Stocking	375	-	8,500
8010.08 - Guardrail	-	-	-
8010.09 - Disc Golf	-	-	1,841
8010.10 - Dog Park	417	(1,500)	28,833
8010.11 - Beach II Enhancement & Erosion	7,500	-	140,000
8010.12 - Beach II Pavilion(s)	250	-	5,000
8010.13 - Beach II Site Plan	-	(1,952)	(5,730)
8010.14 - Beach II Bathrooms	417	-	13,333
8010.15 - Beach III Road Repairs & Sand	-	-	5,000
8010.16 - Beach I Site Plan	-	-	(1,065)
8010.18 - Boat & RV Storage Expansion	83	-	567
8010.19 - Athletic Field Site Plan	-	-	20,055
8010.20 - Additional Marina Slips	500	-	16,000
8010.21 - Artificial Habitat	-	-	-
8010.22 - Speed Control	417	-	3,177
8010.23 - RFID Gate Access	-	-	-
8010.24 Brush Hog & Tractor Modifications	-	-	873
8010.25 Beach 1 Regrading/Retaining Wall	-	-	-
8010.26 Marina Paving	-	-	30,000
8010.27 Unallocated Miscellaneous	-	-	4,345
8010.28 Beach II Campsites & Parking	833	-	36,667
Unallocated Interest	68	-	622
Total 2020 (CIP) Balance	11,609	(3,452)	322,701

August Financial Highlights

Total revenues for the period were \$206,359. Operating expenses for the period were **\$136,565** which was 12% under budget. Net income for August was \$34,851 and net cash flows increased by \$75,531. Total assets at the end of August were \$4,713,865 and total long-term debt is **(\$116,791)**.

Respectfully,

Jarret Tomalesky,
Treasurer