

**Capital Improvement Project Fund Adjustments
April 27, 2021**

ISSUE:

Adjust category amounts in the CIP to zero balance **Category 8010.13 Beach II Site Plan**

BACKGROUND:

The Finance Committee recommends the reallocation of CIP funds to zero balance Category 8010.13 Beach II Site Plan

The site plan for Beach II had a cost overrun of \$10,917.50. This proposal would zero balance this account by reallocating funds from other categories.

RECOMMENDATION:

8010.13 Beach II Site Plan	-\$10,917.50	New Balance	\$0
Deduct			
8010.27 Unallocated Miscellaneous	\$4,344.93	New Balance	\$0
Unallocated Interest	\$960.92	New Balance	\$0
8010.11 Beach II Enhancement	\$5,611.65	New Balance	\$188,376.33
Total	\$10,917.50		

PROPOSED MOTION(S) or ACTION(S):

MOTION: To adjust the CIP categories as listed above to zero balance Category 8010.13 Beach II Site Plan.

SPONSOR: Ed Noble, Treasurer