

LHCC Treasurer's Report

March 2021

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$184,845	\$524,626
Other Income	\$68,450	\$142,212
Total Revenue	\$253,295	\$666,838
Operating Expenses	\$153,983	\$426,518
Loan/Reserves *	\$28,176	\$189,730
Net Income	\$71,136	\$50,590

* - includes golf course loan payoff in YTD

Operating Cash Balance	\$965,640
Replacement Reserve Balance	\$2,529,915
CIP Balance	\$357,015
Total Assets	\$5,104,679
Current Liabilities	\$687,152
Long Term Debt	\$0
Total Liabilities	\$687,152
Total Net Assets	\$4,417,527

Lake Holiday Country Club, Inc.
Profit Loss Budget vs Actual (Hybrid Method)
General Fund
Supplementary Information
For the Month Ended March 31, 2021 and the Three Months Then Ended

<u>CASH BASIS REVENUE</u>	<u>March 2021</u>		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
Total 4000 · Assessment Revenue	184,845.34	158,446.00	26,399.34
Total 4300 · Other Income	68,450.38	43,407.00	25,043.38
Total Income (Cash Basis)	253,295.72	201,853.00	51,442.72
Expense			
Total 5000 · Administrative Expenses	10,452.30	13,000.00	2,547.70
Total 5100 · Personnel	39,164.48	49,561.00	10,396.52
Total 5200 · Taxes & Licenses	-	500.00	500.00
Total 5800 · Committee Expenses	1,939.18	667.00	(1,272.18)
5900 · Utilities			
Total 5900 · Utilities	7,422.72	6,474.00	(948.72)
Total 6100 · As Needed Contracts & Services	16,234.11	18,624.00	2,389.89
Total 6200 · Material & Supplies	34,027.74	11,666.00	(22,361.74) *
Total 7050 · Long Term Capital Assets	10,733.0	10,733.0	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	153,982.78	157,084.00	3,101.22
6930 · Total Golf Course Loan Repayment	-	3,220.00	3,220.00
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	28,176.00	28,176.00	-
Total Transfers to Reserve/Loan Repayment	28,176.00	31,396.00	3,220.00
General Fund - Net Income (Loss)	71,136.94	13,373.00	57,763.94

* - includes Kubota motor repair and equipment rental

Lake Holiday Country Club, Inc.
Profit Loss Budget vs Actual (Hybrid Method)
General Fund
Supplementary Information
For the Month Ended March 31, 2021 and the Three Months Then Ended

<u>CASH BASIS REVENUE</u>	<u>2021 YTD Totals</u>		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
Total 4000 · Assessment Revenue	524,625.82	475,338.00	49,287.82
Total 4300 · Other Income	142,212.87	101,791.00	40,421.87
Total Income (Cash Basis)	666,838.69	577,129.00	89,709.69
Expense			
Total 5000 · Administrative Expenses	32,172.21	39,000.00	6,827.79
Total 5100 · Personnel	129,431.75	148,683.00	19,251.25
Total 5200 · Taxes & Licenses	-	2,650.00	2,650.00
Total 5800 · Committee Expenses	2,314.18	2,001.00	(313.18)
5900 · Utilities		-	-
Total 5900 · Utilities	21,655.53	19,422.00	(2,233.53)
Total 6100 · As Needed Contracts & Services	35,084.43	36,622.00	1,537.57
Total 6200 · Material & Supplies	69,346.15	53,798.00	(15,548.15)
Total 7050 · Long Term Capital Assets	32,199.00	32,199.00	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	426,518.13	467,277.00	40,758.87
6930 · Total Golf Course Loan Repayment	105,202.25	9,660.00	(95,542.25)
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	84,528.00	84,528.00	-
Total Transfers to Reserve/Loan Repayment	189,730.25	94,188.00	(95,542.25)
General Fund - Net Income (Loss)	50,590.31	15,664.00	34,926.31

Lake Holiday Country Club, Inc.
Capital Projects Fund Balance Analysis
Supplementary Information
For the Month Ended March 31, 2021 and the Three Months
Then Ended

	March 2021						<i>Memo</i>
	Beginning Capital Improvement Project Balance	Contribution	Distribution	Capital Improvement Project Balance	YTD Funding	YTD Expenditures	Annual Budgeted Funding
	8010.01 - Walking & Bike Paths	17,683.21	3,000.00	-	26,683.21	9,000.00	-
8010.02 - Kayak Storage Racks	-	-	-	-	-	-	-
8010.03 - Entrance Sign	-	-	-	-	-	-	-
8010.04 - Recreational Activities	-	-	-	-	-	-	-
8010.05 - Fish Habitat	-	-	-	-	-	-	-
8010.06 - Redland Road Trees	-	-	-	-	-	-	-
8010.07 - Fish Stocking	-	417.00	-	1,251.00	1,251.00	-	5,000.00
8010.08 - Guardrail	-	-	-	-	-	-	-
8010.09 - Disc Golf	1,840.70	167.00	-	2,341.70	501.00	-	2,000.00
8010.10 - Dog Park	1,295.04	417.00	-	2,546.04	1,251.00	-	5,000.00
8010.11 - Beach II Enhancement & Erosion	188,989.98	833.00	-	191,488.98	2,499.00	-	10,000.00
8010.12 - Beach II Pavilion(s)	6,000.00	250.00	-	6,750.00	750.00	-	3,000.00
8010.13 - Beach II Site Plan	(10,917.50)	-	-	(10,917.50)	-	-	-
8010.14 - Beach II Bathrooms	15,000.04	833.00	-	17,499.04	2,499.00	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	5,000.00	833.00	-	7,499.00	2,499.00	-	10,000.00
8010.16 - Beach I Site Plan	-	833.00	-	2,499.00	2,499.00	-	10,000.00
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.19 - Athletic Field Site Plan	-	-	-	-	-	-	-
8010.20 - Additional Marina Slips	18,000.00	500.00	-	19,500.00	1,500.00	-	6,000.00
8010.21 - Artificial Habitat	-	-	-	-	-	-	-
8010.22 - Speed Control	4,844.09	983.00	-	7,793.09	2,949.00	-	11,800.00
8010.23 - RFID Gate Access	-	-	-	-	-	-	-
8010.24 Brush Hog & Tractor Modifications	873.12	-	-	873.12	-	-	-
8010.25 Beach 1 Regrading/Retaining Wall	-	-	-	-	-	-	-
8010.26 Marina Paving	30,000.00	-	-	30,000.00	-	-	-
8010.27 Unallocated Miscellaneous	4,344.93	-	-	4,344.93	-	-	-
8010.28 Beach II Campsites & Parking	39,999.96	1,667.00	-	45,000.96	5,001.00	-	20,000.00
Unallocated Interest	833.60	45.17	-	960.92	127.32	-	127.32
Total (CIP) Balance	324,687.13	10,778.17	-	357,013.45	32,326.32	-	128,927.32