

# LHCC Treasurer's Report

## April 2021

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$174,373	\$699,446
Other Income	\$42,952	\$185,165
<b>Total Revenue</b>	<b>\$217,325</b>	<b>\$884,611</b>
Operating Expenses	\$156,246	\$581,721
Loan/Reserves *	\$28,176	\$217,906
<b>Net Income</b>	<b>\$32,903</b>	<b>\$84,984</b>

\* - includes golf course loan payoff in YTD

Operating Cash Balance	\$1,025,649
Replacement Reserve Balance	\$2,558,137
CIP Balance	\$364,219
<b>Total Assets</b>	<b>\$5,174,261</b>
Current Liabilities	\$681,582
Long Term Debt	\$0
<b>Total Liabilities</b>	<b>\$681,582</b>
<b>Total Net Assets</b>	<b>\$4,492,679</b>

	April 2021		Over
	Actual	Budget	Variance
<b><u>CASH BASIS REVENUE</u></b>			
<b><u>HYBRID ACCRUAL BASIS EXPENSES</u></b>			
<b>Income (Cash Basis)</b>			
<b>Total 4000 · Assessment Revenue</b>	174,372.77	158,446.00	15,926.77
<b>Total 4300 · Other Income</b>	42,952.05	32,292.00	9,717.67
<b>Total Income (Cash Basis)</b>	<b>217,324.82</b>	<b>190,738.00</b>	<b>25,644.44</b>
<b>Expense</b>			
<b>Total 5000 · Administrative Expenses</b>	23,144.48	13,000.00	(10,144.48)
<b>Total 5100 · Personnel</b>	66,031.18	55,561.00	(10,470.18)
<b>Total 5200 · Taxes &amp; Licenses</b>	-	500.00	500.00
<b>Total 5800 · Committee Expenses</b>	55.90	667.00	611.10
<b>5900 · Utilities</b>			
<b>Total 5900 · Utilities</b>	5,348.61	6,474.00	1,125.39
<b>Total 6100 · As Needed Contracts &amp; Services</b>	5,236.14	18,624.00	13,387.86
<b>Total 6200 · Material &amp; Supplies</b>	8,222.68	8,966.00	743.32
<b>Total 7050 · Long Term Capital Assets</b>	10,733.0	10,733.0	-
<b>Total 6900 · Other Expenses</b>	-	-	-
<b>Total General Fund Expenses</b>	<b>156,245.53</b>	<b>160,384.00</b>	<b>4,138.47</b>
<b>6930 · Total Golf Course Loan Repayment</b>	-	3,220.00	3,220.00
<b>Transfers to Reserves (Use of Funds)</b>			
<b>Replacement Reserve Contributions</b>	28,176.00	28,176.00	-
<b>Total Transfers to Reserve/Loan Repayment</b>	28,176.00	31,396.00	3,220.00
<b>General Fund - Net Income (Loss)</b>	<b>32,903.29</b>	<b>(1,042.00)</b>	<b>33,002.91</b>

<b><u>CASH BASIS REVENUE</u></b> <b><u>HYBRID ACCRUAL BASIS EXPENSES</u></b>	<b>2021 YTD Totals</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Income (Cash Basis)</b>			
<b>Total 4000 · Assessment Revenue</b>	<b>699,446.07</b>	<b>475,338.00</b>	<b>224,108.07</b>
<b>Total 4300 · Other Income</b>	<b>185,164.92</b>	<b>134,083.00</b>	<b>51,081.92</b>
<b>Total Income (Cash Basis)</b>	<b>884,610.99</b>	<b>609,421.00</b>	<b>275,189.99</b>
<b>Expense</b>			
<b>Total 5000 · Administrative Expenses</b>	<b>55,316.69</b>	<b>52,000.00</b>	<b>(3,316.69)</b>
<b>Total 5100 · Personnel</b>	<b>195,462.93</b>	<b>204,244.00</b>	<b>8,781.07</b>
<b>Total 5200 · Taxes &amp; Licenses</b>	<b>-</b>	<b>3,150.00</b>	<b>3,150.00</b>
<b>Total 5800 · Committee Expenses</b>	<b>2,370.08</b>	<b>2,668.00</b>	<b>297.92</b>
<b>5900 · Utilities</b>		<b>-</b>	<b>-</b>
<b>Total 5900 · Utilities</b>	<b>27,004.14</b>	<b>25,896.00</b>	<b>(1,108.14)</b>
<b>Total 6100 · As Needed Contracts &amp; Services</b>	<b>40,320.57</b>	<b>55,246.00</b>	<b>14,925.43</b>
<b>Total 6200 · Material &amp; Supplies</b>	<b>76,525.78</b>	<b>62,764.00</b>	<b>(13,761.78)</b>
<b>Total 7050 · Long Term Capital Assets</b>	<b>42,932.00</b>	<b>42,932.00</b>	<b>-</b>
<b>Total 6900 · Other Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Fund Expenses</b>	<b>581,720.61</b>	<b>627,661.00</b>	<b>45,940.39</b>
<b>6930 · Total Golf Course Loan Repayment</b>	<b>105,202.25</b>	<b>12,880.00</b>	<b>(92,322.25)</b>
<b>Transfers to Reserves (Use of Funds)</b>			
<b>Replacement Reserve Contributions</b>	<b>112,704.00</b>	<b>112,704.00</b>	<b>-</b>
<b>Total Transfers to Reserve/Loan Repayment</b>	<b>217,906.25</b>	<b>125,584.00</b>	<b>(92,322.25)</b>
<b>General Fund - Net Income (Loss)</b>	<b>84,984.13</b>	<b>(143,824.00)</b>	<b>228,808.13</b>

## April 2021

	Beginning Capital Improvement		Distribution	Capital Improvement		YTD Expenditures	Annual Budgeted Funding
	Project Balance	Contribution		Project Balance	YTD Funding		
8010.01 - Walking & Bike Paths	17,683.21	3,000.00	(1,680.00)	28,003.21	12,000.00	(1,680.00)	36,000.00
8010.02 - Kayak Storage Racks	-	-	-	-	-	-	-
8010.03 - Entrance Sign	-	-	-	-	-	-	-
8010.04 - Recreational Activities	-	-	-	-	-	-	-
8010.05 - Fish Habitat	-	-	-	-	-	-	-
8010.06 - Redland Road Trees	-	-	-	-	-	-	-
8010.07 - Fish Stocking	-	417.00	-	1,668.00	1,668.00	-	5,000.00
8010.08 - Guardrail	-	-	-	-	-	-	-
8010.09 - Disc Golf	1,840.70	167.00	-	2,508.70	668.00	-	2,000.00
8010.10 - Dog Park	1,295.04	417.00	(783.84)	1,069.09	1,668.00	(1,893.95)	5,000.00
8010.11 - Beach II Enhancement & Erosion	188,989.98	1,666.00	-	195,653.98	6,664.00	-	20,000.00
8010.12 - Beach II Pavilion(s)	6,000.00	250.00	-	7,000.00	1,000.00	-	3,000.00
8010.13 - Beach II Site Plan	(127.32)	-	-	0.00	127.32	-	127.32
8010.14 - Beach II Bathrooms	15,000.04	833.00	-	18,332.04	3,332.00	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	5,000.00	833.00	-	8,332.00	3,332.00	-	10,000.00
8010.16 - Beach I Site Plan	-	-	-	-	-	-	-
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.19 - Athletic Field Site Plan	-	-	-	-	-	-	-
8010.20 - Additional Marina Slips	18,000.00	500.00	-	20,000.00	2,000.00	-	6,000.00
8010.21 - Artificial Habitat	-	-	-	-	-	-	-
8010.22 - Speed Control	4,844.09	983.00	-	8,776.09	3,932.00	-	11,800.00
8010.23 - RFID Gate Access	-	-	-	-	-	-	-
8010.24 Brush Hog & Tractor Modifications	873.12	-	-	873.12	-	-	-
8010.25 Beach 1 Regrading/Retaining Wall	-	-	-	-	-	-	-
8010.26 Marina Paving	30,000.00	-	-	30,000.00	-	-	-
8010.27 Unallocated Miscellaneous	-	-	-	-	-	-	-
8010.28 Beach II Campsites & Parking	34,388.31	1,667.00	-	41,056.31	6,668.00	-	20,000.00
Unallocated Interest	-	44.86	-	44.86	44.86	-	44.86
<b>Total (CIP) Balance</b>	<b>324,687.13</b>	<b>10,777.86</b>	<b>(2,463.84)</b>	<b>364,217.36</b>	<b>43,104.18</b>	<b>(3,573.95)</b>	<b>128,972.18</b>