

LHCC Treasurer's Report

August 2021

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$191,288	\$1,437,240
Other Income	\$42,832	\$327,920
Total Revenue	\$234,120	\$1,765,160
Operating Expenses	\$143,577	\$1,161,274
Loan/Reserves *	\$28,176	\$330,610
Net Income	\$62,367	\$273,276

* - includes golf course loan payoff in YTD

Operating Cash Balance	\$1,255,500
Replacement Reserve Balance	\$2,623,648
CIP Balance	\$387,221
Other (Land, bonds, prepaids...)	\$1,161,247
Total Assets	\$5,427,616
Current Liabilities	\$670,693
Long Term Debt	\$0
Total Liabilities	\$670,693
Total Net Assets	\$4,756,923

Treasurers Report - August 2021

<u>CASH BASIS REVENUE</u> <u>HYBRID ACCRUAL BASIS EXPENSES</u>	August 2021		Over
	Actual	Budget	Variance
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	191,288.30	158,446.00	32,842.30
Total 4300 · Other Income	42,832.25	15,492.00	27,340.25
Total Income (Cash Basis)	234,120.55	173,938.00	60,182.55
Expense			
Total 5000 · Administrative Expenses	11,492.05	13,000.00	1,507.95
Total 5100 · Personnel	42,409.00	49,459.00	7,050.00
Total 5200 · Taxes & Licenses	-	500.00	500.00
Total 5800 · Committee Expenses	-	667.00	667.00
Total 5900 · Utilities	5,578.82	5,974.00	395.18
Total 6100 · As Needed Contracts & Services	11,783.67	12,624.00	840.33
Total 6200 · Material & Supplies	9,367.37	11,716.00	2,348.63
Total 7050 · Long Term Capital Assets	10,733.00	10,733.00	-
Total General Fund Expenses	143,577.40	153,066.00	9,488.60
6930 · Total Golf Course Loan Repayment	-	3,220.00	3,220.00
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	28,176.00	28,176.00	-
Total Transfers to Reserve/Loan Repayment	28,176.00	31,396.00	3,220.00
General Fund - Net Income (Loss)	62,367.15	(10,524.00)	72,891.15

Treasurers Report - August 2021

CASH BASIS REVENUE

HYBRID ACCRUAL BASIS EXPENSES

2021 YTD Totals

	Actual	Budget	Variance
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	1,437,239.48	1,267,568.00	169,671.48
Total 4300 · Other Income	327,920.45	208,911.00	119,009.45
Total Income (Cash Basis)	1,765,159.93	1,476,479.00	288,680.93
Expense			
Total 5000 · Administrative Expenses	105,493.93	104,000.00	(1,493.93)
Total 5100 · Personnel	367,407.22	402,282.00	34,874.78
Total 5200 · Taxes & Licenses	5,627.20	12,190.00	6,562.80
Total 5800 · Committee Expenses	4,206.69	5,336.00	1,129.31
Total 5900 · Utilities	49,604.45	49,792.00	187.55
Total 6100 · As Needed Contracts & Services	95,561.03	113,242.00	17,680.97
Total 6200 · Material & Supplies	107,513.66	125,678.00	18,164.34
Total 7050 · Long Term Capital Assets	85,864.00	85,864.00	-
Total General Fund Expenses	1,161,274.25	1,282,881.00	121,606.75
6930 · Total Golf Course Loan Repayment	105,202.25	25,760.00	(79,442.25)
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	225,408.00	225,408.00	-
Total Transfers to Reserve/Loan Repayment	330,610.25	251,168.00	(79,442.25)
General Fund - Net Income (Loss)	273,275.43	(57,570.00)	330,845.43

Treasurers Report - August 2021

August 2021

	Beginning Capital Improvement			Capital Improvement		YTD	Annual Budgeted
	Project Balance	Contribution	Distribution	Project Balance	Funding	Expenditures	Funding
8010.01 - Walking & Bike Paths	17,683.21	3,000.00	-	26,035.53	24,000.00	(15,647.68)	36,000.00
8010.07 - Fish Stocking	-	417.00	-	3,336.00	3,336.00	-	5,000.00
8010.09 - Disc Golf	1,840.70	167.00	-	3,176.70	1,336.00	-	2,000.00
8010.10 - Dog Park	1,295.04	417.00	-	1,584.77	3,336.00	(3,046.27)	5,000.00
8010.11 - Beach II Enhancement & Erosion	188,989.98	1,666.00	-	202,317.98	13,328.00	-	20,000.00
8010.12 - Beach II Pavilion(s)	6,000.00	250.00	-	8,000.00	2,000.00	-	3,000.00
8010.13 - Beach II Site Plan	(127.32)	-	-	0.00	127.32	-	127.32
8010.14 - Beach II Bathrooms	15,000.04	833.00	-	21,664.04	6,664.00	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	5,000.00	833.00	-	6,664.00	6,664.00	(5,000.00)	10,000.00
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.20 - Additional Marina Slips	18,000.00	500.00	-	22,000.00	4,000.00	-	6,000.00
8010.22 - Speed Control	4,844.09	983.00	-	12,708.09	7,864.00	-	11,800.00
8010.24 Brush Hog & Tractor Modifications	873.12	-	-	873.12	-	-	-
8010.26 Marina Paving	30,000.00	-	-	30,000.00	-	-	-
8010.28 Beach II Campsites & Parking	34,388.31	1,667.00	-	47,724.31	13,336.00	-	20,000.00
Unallocated Interest	-	48.80	-	234.74	234.74	-	234.74
Total (CIP) Balance	324,687.13	10,781.80	-	387,219.24	86,226.06	(23,693.95)	129,162.06