

CIP Update
Tuesday, November 23, 2021

Recategorize/Transfer Line Item Funds in the CIP

Certain fund lines need be moved and/or have been completed.

BACKGROUND:

Figures through October 2021 (Source: Tab 4 – Treasurer’s Report)

Line 8010.07 – Fish Stocking	Current amount: \$4,170	Anticipated EOY: \$5,000
Based on National Standards and Practices, fish stocking should be considered as a Replacement Reserve item. This was changed for the 2022 Budget.		
Line 8010.24 – Brush Hog	Current amount: \$873.12	Anticipated EOY: \$873.12
Item was completed. These are excess dollars.		
Line Unallocated Interest	Current amount: \$317.75	Estimated EOY: \$425.00

RECOMMENDATION:

The Finance Committee recommends transfer of funds effective January 1, 2022
Line 8010.07 – Remove \$5,000 from the CIP Fund and place in the Replacement Reserve Fund
Line 8010.24 – Remove \$873.12 from this line item and add it to 8010.26 Marina Paving
Unallocated interest – Remove the final amount at EOY 2021 and add it to 8010.26 Marina Paving

PROPOSED MOTION(S) or ACTION(S):

Motion to approve the CIP adjustments as listed above in Recommendations

SPONSOR: Ed Noble, Treasurer