

LHCC Treasurer's Report

January 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$155,164	\$155,164
Other Income	\$30,089	\$30,089
Total Revenue	\$185,253	\$185,253
Operating Expenses	\$145,346	\$145,346
Reserves	\$29,362	\$29,362
Net Income	\$10,545	\$10,545

Operating Cash Balance	\$1,424,950
Replacement Reserve Balance	\$2,730,125
CIP Balance	\$408,076
Other (Land, bonds, prepaids...)	\$1,138,051
Total Assets	\$5,701,202

Current Liabilities	\$2,873,760
Long Term Debt	\$0
Total Liabilities	\$2,873,760

Total Net Assets	\$2,827,442
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Treasurers Report - January 2022

<u>CASH BASIS REVENUE</u> <u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>January 2022</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	155,163.78	160,440.34	(5,276.56)
Total 4300 · Other Income	30,089.58	39,129.18	(9,039.60)
Total Income (Cash Basis)	185,253.36	199,569.52	(14,316.16)
Expense			
Total 5000 · Administrative Expenses	10,181.37	15,750.01	5,568.64
Total 5100 · Personnel	40,797.88	50,987.82	10,189.94
Total 5200 · Taxes & Licenses	-	500.00	500.00
Total 5800 · Committee Expenses	2,040.97	466.67	(1,574.30)
Total 5900 · Utilities	6,367.14	7,241.67	874.53
Total 6000 · Annual Contracts	18,210.85	46,995.84	28,784.99
Total 6100 · As Needed Contracts & Services	2,724.78	16,541.66	13,816.88
Total 6200 · Material & Supplies	6,627.14	20,074.99	13,447.85
Total 7050 · Long Term Capital Assets	58,395.8	58,395.8	-
Total General Fund Expenses	145,345.96	216,954.49	71,608.53
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	10,545.23	(46,747.14)	57,292.37

Treasurers Report - January 2022

<u>CASH BASIS REVENUE</u>	2022 YTD Totals		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	155,163.78	160,440.34	(5,276.56)
Total 4300 · Other Income	30,089.58	39,129.18	(9,039.60)
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Expense			
Total 5000 · Administrative Expenses	10,181.37	15,750.01	5,568.64
Total 5100 · Personnel	40,797.88	50,987.82	10,189.94
Total 5200 · Taxes & Licenses	-	500.00	500.00
Total 5800 · Committee Expenses	2,040.97	466.67	(1,574.30)
Total 5900 · Utilities	6,367.14	7,241.67	874.53
Total 6000 · Annual Contracts	18,210.85	46,995.84	28,784.99
Total 6100 · As Needed Contracts & Services	2,724.78	16,541.66	13,816.88
Total 6200 · Material & Supplies	6,627.14	20,074.99	13,447.85
Total 7050 · Long Term Capital Assets	58,395.83	58,395.83	-
Total General Fund Expenses	145,345.96	216,954.49	71,608.53
Transfers to Reserves (Use of Funds)			
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	10,545.23	(46,747.14)	57,292.37

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January 2022

	Beginning Capital Improvement			Capital Improvement			YTD	Annual Budgeted
	Project Balance	Contribution	Distribution	Project Balance	YTD Funding	Expenditures	Funding	Funding
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	40,285.53	2,250.00	-	27,000.00	
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-	
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-	
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	(23,763.93)	170,986.93	833.33	(23,763.93)	10,000.00	
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	9,416.67	416.67	-	5,000.00	
8010.13 - Beach II Site Plan	(495.00)	-	-	(495.00)	-	-	-	
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	25,833.37	833.33	-	10,000.00	
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	10,833.33	833.33	-	10,000.00	
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-	
8010.20 - Additional Marina Slips	-	833.33	-	833.33	833.33	-	10,000.00	
8010.22 - Speed Control	16,644.09	-	-	16,644.09	-	-	-	
8010.26 Marina Paving	21,706.49	-	-	21,706.49	-	-	-	
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-	
8010.29 Clubhouse/Marina Parking	-	50,000.00	-	50,000.00	50,000.00	-	50,000.00	
8010.30 Tot Lot Swings - CC Park	-	333.33	-	333.33	333.33	-	4,000.00	
8010.31 Benches - CC Park	-	208.33	-	208.33	208.33	-	2,500.00	
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	500.00	500.00	-	6,000.00	
8010.33 CC Park Playground	-	729.17	-	729.17	729.17	-	8,750.00	
8010.34 CC Park Pavilion	-	625.00	-	625.00	625.00	-	7,500.00	
Unallocated Interest	-	33.66	-	33.66	33.66	-	33.66	
CIP Balance	373,408.93	58,429.49	(23,763.93)	408,074.49	58,429.49	(23,763.93)	150,783.67	