

LHCC Treasurer's Report

February 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$183,032	\$338,804
Other Income	\$55,798	\$85,898
Total Revenue	\$238,830	\$424,702
Operating Expenses	\$149,398	\$294,744
Reserves	\$29,362	\$58,724
Net Income	\$60,070	\$71,234

Operating Cash Balance	\$1,488,071
Replacement Reserve Balance	\$2,753,968
CIP Balance	\$416,504
Other (Land, bonds, prepaids...)	\$1,128,285
Total Assets	\$5,786,828
Current Liabilities	\$2,874,421
Long Term Debt	\$0
Total Liabilities	\$2,874,421
Total Net Assets	\$2,912,407

Treasurers Report - February 2022

	February 2022		
	Actual	Budget	Variance
<u>CASH BASIS REVENUE</u>			
<u>HYBRID ACCRUAL BASIS EXPENSES</u>			
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	183,032.40	160,440.34	22,592.06
Total 4300 · Other Income	55,797.78	42,529.18	13,268.60
Total Income (Cash Basis)	238,830.18	202,969.52	35,860.66
Expense			
Total 5000 · Administrative Expenses	12,349.98	15,750.01	3,400.03
Total 5100 · Personnel	42,550.17	52,987.82	10,437.65
Total 5200 · Taxes & Licenses	45.54	500.00	454.46
Total 5800 · Committee Expenses	810.60	366.67	(443.93)
Total 5900 · Utilities	8,012.41	7,241.67	(770.74)
Total 6000 · Annual Contracts	57,869.66	45,920.84	(11,948.82) #
Total 6100 · As Needed Contracts & Services	12,010.99	20,291.66	8,280.67 #
Total 6200 · Material & Supplies	7,352.48	12,299.99	4,947.51
Total 7050 · Long Term Capital Assets	8,395.8	8,395.8	-
Total General Fund Expenses	149,397.66	163,754.49	14,356.83
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	60,070.35	9,852.86	50,217.49

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CASH BASIS REVENUE

HYBRID ACCRUAL BASIS EXPENSES

	2022 YTD Totals		
	Actual	Budget	Variance
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	338,804.36	320,880.68	17,923.68
Total 4300 · Other Income	85,898.13	81,658.36	4,239.77
Total Income (Cash Basis)	424,702.49	402,539.04	22,163.45
Expense			
Total 5000 · Administrative Expenses	22,716.41	31,500.02	8,783.61
Total 5100 · Personnel	83,163.41	103,975.64	20,812.23
Total 5200 · Taxes & Licenses	45.54	1,000.00	954.46
Total 5800 · Committee Expenses	2,851.57	833.34	(2,018.23)
Total 5900 · Utilities	14,379.55	14,483.34	103.79
Total 6000 · Annual Contracts	76,080.51	92,916.68	16,836.17
Total 6100 · As Needed Contracts & Services	14,735.77	36,833.32	22,097.55
Total 6200 · Material & Supplies	13,979.62	32,374.98	18,395.36
Total 7050 · Long Term Capital Assets	66,791.66	66,791.66	-
Total General Fund Expenses	294,744.04	380,708.98	85,964.94
Replacement Reserve Contributions	58,724.34	58,724.34	-
Total Transfers to Reserve/Loan Repayment	58,724.34	58,724.34	-
General Fund - Net Income (Loss)	71,234.11	(36,894.28)	108,128.39

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February 2022

	Beginning Capital Improvement		Distribution	Capital Improvement		YTD Funding	YTD Expenditures	Annual Budgeted Funding
	Project Balance	Contribution		Project Balance	Project Balance			
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	42,535.53	4,500.00	-	27,000.00	
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-	
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-	
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	-	171,820.26	1,666.66	(23,763.93)	10,000.00	
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	9,833.34	833.34	-	5,000.00	
8010.13 - Beach II Site Plan	(495.00)	-	-	(495.00)	-	-	-	
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	26,666.70	1,666.66	-	10,000.00	
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	11,666.66	1,666.66	-	10,000.00	
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-	
8010.20 - Additional Marina Slips	-	833.33	-	1,666.66	1,666.66	-	10,000.00	
8010.22 - Speed Control	16,644.09	-	-	16,644.09	-	-	-	
8010.26 Marina Paving	21,706.49	-	-	21,706.49	-	-	-	
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-	
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	50,000.00	
8010.30 Tot Lot Swings - CC Park	-	333.33	-	666.66	666.66	-	4,000.00	
8010.31 Benches - CC Park	-	208.33	-	416.66	416.66	-	2,500.00	
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	1,000.00	1,000.00	-	6,000.00	
8010.33 CC Park Playground	-	729.17	-	1,458.34	1,458.34	-	8,750.00	
8010.34 CC Park Pavilion	-	625.00	-	1,250.00	1,250.00	-	7,500.00	
Unallocated Interest	-	31.90	-	65.56	65.56	-	65.56	
CIP Balance	373,408.93	8,427.72	-	416,502.21	66,857.21	(23,763.93)	150,815.57	