

LHCC Treasurer's Report

March 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$190,938	\$529,892
Other Income	\$83,815	\$169,718
Total Revenue	\$274,753	\$699,610
Operating Expenses	\$154,293	\$449,037
Reserves	\$29,362	\$88,086
Net Income	\$91,098	\$162,487

Operating Cash Balance	\$1,490,039
Replacement Reserve Balance	\$2,783,392
CIP Balance	\$387,371
Other (Land, bonds, prepaids...)	\$1,213,593
Total Assets	\$5,874,395
Current Liabilities	\$2,874,359
Long Term Debt	\$0
Total Liabilities	\$2,874,359
Total Net Assets	\$3,000,036

Treasurers Report - March 2022

CASH BASIS REVENUE

HYBRID ACCRUAL BASIS EXPENSES

March 2022

	Actual	Budget	Variance
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	190,938.03	160,440.34	30,497.69
Total 4300 · Other Income	83,815.08	57,054.18	26,760.90
Total Income (Cash Basis)	274,753.11	217,494.52	57,258.59
Expense			
Total 5000 · Administrative Expenses	12,564.22	15,750.01	3,185.79
Total 5100 · Personnel	68,616.33	75,710.90	7,094.57
Total 5200 · Taxes & Licenses	-	500.00	500.00
Total 5800 · Committee Expenses	1,426.43	366.67	(1,059.76)
Total 5900 · Utilities	7,119.88	6,791.67	(328.21)
Total 6000 · Annual Contracts	38,712.52	45,920.84	7,208.32
Total 6100 · As Needed Contracts & Services	13,365.56	24,541.66	403,426.14
Total 6200 · Material & Supplies	4,092.21	15,199.99	11,107.78
Total 7050 · Long Term Capital Assets	8,395.8	8,395.8	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	154,292.98	193,177.57	431,134.63
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	91,097.96	(5,045.22)	488,393.22

Treasurers Report - March 2022

<u>CASH BASIS REVENUE</u> <u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>2022 YTD Totals</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	529,892.08	481,321.02	48,571.06
Total 4300 · Other Income	169,718.04	138,712.54	31,005.50
Total Income (Cash Basis)	699,610.12	620,033.56	79,576.56
Expense			
Total 5000 · Administrative Expenses	35,280.63	47,250.03	11,969.40
Total 5100 · Personnel	151,779.74	179,686.54	27,906.80
Total 5200 · Taxes & Licenses	45.54	1,500.00	1,454.46
Total 5800 · Committee Expenses	4,278.00	1,200.01	(3,077.99)
Total 5900 · Utilities	21,499.43	21,275.01	(224.42)
Total 6000 · Annual Contracts	114,793.03	138,837.52	24,044.49
Total 6100 · As Needed Contracts & Services	28,101.33	61,374.98	33,273.65
Total 6200 · Material & Supplies	18,071.83	47,574.97	29,503.14
Total 7050 · Long Term Capital Assets	75,187.49	75,187.49	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	449,037.02	573,886.55	124,849.53
Replacement Reserve Contributions	88,086.51	88,086.51	-
Total Transfers to Reserve/Loan Repayment	88,086.51	88,086.51	-
General Fund - Net Income (Loss)	162,486.59	(41,939.50)	204,426.09

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March 2022

	Beginning Capital Improvement		Distribution	Capital Improvement		YTD Funding	YTD Expenditures	Annual Budgeted Funding
	Project Balance	Contribution		Project Balance				
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	44,785.53	6,750.00	-	27,000.00	
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-	
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-	
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	(37,562.04)	135,091.55	2,499.99	(61,325.97)	10,000.00	
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	10,250.01	1,250.01	-	5,000.00	
8010.13 - Beach II Site Plan	(495.00)	-	-	(495.00)	-	-	-	
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	27,500.03	2,499.99	-	10,000.00	
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	12,499.99	2,499.99	-	10,000.00	
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-	
8010.20 - Additional Marina Slips	-	833.33	-	2,499.99	2,499.99	-	10,000.00	
8010.22 - Speed Control	16,644.09	-	-	16,644.09	-	-	-	
8010.26 Marina Paving	21,706.49	-	-	21,706.49	-	-	-	
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-	
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	50,000.00	
8010.30 Tot Lot Swings - CC Park	-	333.33	-	999.99	999.99	-	4,000.00	
8010.31 Benches - CC Park	-	208.33	-	624.99	624.99	-	2,500.00	
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	1,500.00	1,500.00	-	6,000.00	
8010.33 CC Park Playground	-	729.17	-	2,187.51	2,187.51	-	8,750.00	
8010.34 CC Park Pavilion	-	625.00	-	1,875.00	1,875.00	-	7,500.00	
Unallocated Interest	-	33.48	-	99.04	99.04	-	99.04	
CIP Balance	373,408.93	8,429.30	(37,562.04)	387,369.47	75,286.51	(61,325.97)	150,849.05	