

LHCC Treasurer's Report

April 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$166,065	\$696,213
Other Income	\$49,990	\$219,852
Total Revenue	\$216,055	\$916,065
Operating Expenses	\$111,576	\$561,543
Reserves	\$29,362	\$117,448
Net Income	\$75,117	\$237,074

Operating Cash Balance	\$1,552,714
Replacement Reserve Balance	\$2,808,374
CIP Balance	\$341,467
Other (Land, bonds, prepaids...)	\$1,218,173
Total Assets	\$5,920,728
Current Liabilities	\$2,864,372
Long Term Debt	\$0
Total Liabilities	\$2,864,372
Total Net Assets	\$3,056,356

Treasurers Report - April 2022

<u>CASH BASIS REVENUE</u>	<u>April 2022</u>		<u>Over</u>
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	166,064.90	160,440.34	5,624.56
Total 4300 · Other Income	49,990.69	45,754.18	4,236.51
Total Income (Cash Basis)	216,055.59	206,194.52	9,861.07
Expense			
Total 5000 · Administrative Expenses	12,652.26	15,750.01	3,097.75
Total 5100 · Personnel	44,021.13	55,987.82	11,966.69
Total 5200 · Taxes & Licenses	-	1,650.00	1,650.00
Total 5800 · Committee Expenses	705.81	2,866.67	2,160.86
Total 5900 · Utilities	6,106.93	6,541.67	434.74
Total 6000 · Annual Contracts	18,693.96	45,920.84	27,226.88
Total 6100 · As Needed Contracts & Services	12,505.84	24,541.66	12,035.82
Total 6200 · Material & Supplies	8,494.55	14,899.99	6,405.44
Total 7050 · Long Term Capital Assets	8,395.8	8,395.8	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	111,576.31	176,554.49	64,978.18
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	75,117.11	277.86	74,839.25

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<u>CASH BASIS REVENUE</u>	2022 YTD Totals		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	696,213.24	641,761.36	54,451.88
Total 4300 · Other Income	219,852.08	184,466.72	35,385.36
Total Income (Cash Basis)	916,065.32	826,228.08	89,837.24
Expense			
Total 5000 · Administrative Expenses	47,732.06	63,000.04	15,267.98
Total 5100 · Personnel	195,800.87	235,674.36	39,873.49
Total 5200 · Taxes & Licenses	45.54	3,150.00	3,104.46
Total 5800 · Committee Expenses	4,983.81	4,066.68	(917.13)
Total 5900 · Utilities	27,606.36	27,816.68	210.32
Total 6000 · Annual Contracts	133,486.99	184,758.36	51,271.37
Total 6100 · As Needed Contracts & Services	41,737.42	85,916.64	44,179.22
Total 6200 · Material & Supplies	26,566.38	62,474.96	35,908.58
Total 7050 · Long Term Capital Assets	83,583.32	83,583.32	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	561,542.75	750,441.04	188,898.29
Replacement Reserve Contributions	117,448.68	117,448.68	-
Total Transfers to Reserve/Loan Repayment	117,448.68	117,448.68	-
General Fund - Net Income (Loss)	237,073.89	(41,661.64)	278,735.53

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	Beginning Capital Improvement			Capital Improvement		YTD	Annual Budgeted
	Project Balance	Contribution	Distribution	Project Balance	YTD Funding	Expenditures	Funding
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	(71.25)	46,964.28	9,000.00	(71.25)	27,000.00
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	(43,837.45)	92,087.43	3,333.32	(105,163.42)	10,000.00
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	10,666.68	1,666.68	-	5,000.00
8010.13 - Beach II Site Plan	(495.00)	-	-	(495.00)	-	-	-
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	28,333.36	3,333.32	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	13,333.32	3,333.32	-	10,000.00
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.20 - Additional Marina Slips	-	833.33	-	3,333.32	3,333.32	-	10,000.00
8010.22 - Speed Control	16,644.09	-	(10,421.58)	6,222.51	-	(10,421.58)	-
8010.26 Marina Paving	21,706.49	-	-	21,706.49	-	-	-
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	50,000.00
8010.30 Tot Lot Swings - CC Park	-	333.33	-	1,333.32	1,333.32	-	4,000.00
8010.31 Benches - CC Park	-	208.33	-	833.32	833.32	-	2,500.00
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	2,000.00	2,000.00	-	6,000.00
8010.33 CC Park Playground	-	729.17	-	2,916.68	2,916.68	-	8,750.00
8010.34 CC Park Pavilion	-	625.00	-	2,500.00	2,500.00	-	7,500.00
Unallocated Interest	-	31.07	-	130.11	130.11	-	130.11
CIP Balance	373,408.93	8,426.89	(54,330.28)	341,466.08	83,713.40	(115,656.25)	150,880.12