

LHCC Treasurer's Report

May 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$176,381	\$873,598
Other Income	\$32,797	\$252,698
Total Revenue	\$209,178	\$1,126,296
Operating Expenses	\$177,127	\$738,669
Reserves	\$29,362	\$146,811
Net Income	\$2,689	\$240,816

Operating Cash Balance	\$1,565,734
Replacement Reserve Balance	\$2,818,805
CIP Balance	\$341,647
Other (Land, bonds, prepaids...)	\$1,204,647
Total Assets	\$5,930,833
Current Liabilities	\$2,861,015
Long Term Debt	\$0
Total Liabilities	\$2,861,015
Total Net Assets	\$3,069,818

Treasurers Report - May 2022

<u>CASH BASIS REVENUE</u>	<u>May 2022</u>		<u>Over</u>
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	176,380.94	160,440.34	15,940.60
Total 4300 · Other Income	32,797.03	34,454.18	(1,657.15)
Total Income (Cash Basis)	209,177.97	194,894.52	14,283.45
Expense			
Total 5000 · Administrative Expenses	11,460.83	15,750.01	4,289.18
Total 5100 · Personnel	47,382.30	50,987.82	3,605.52
Total 5200 · Taxes & Licenses	5,593.20	500.00	(5,093.20)
Total 5800 · Committee Expenses	1,264.30	3,666.67	2,402.37
Total 5900 · Utilities	5,345.82	6,541.67	1,195.85
Total 6000 · Annual Contracts	59,788.79	54,620.84	(5,167.95)
Total 6100 · As Needed Contracts & Services	21,099.80	30,991.66	9,891.86
Total 6200 · Material & Supplies	16,795.89	19,199.99	2,404.10
Total 7050 · Long Term Capital Assets	8,395.8	8,395.8	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	177,126.76	190,654.49	13,527.73
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	2,689.04	(25,122.14)	27,811.18

Treasurers Report - May 2022

<u>CASH BASIS REVENUE</u>	<u>2022 YTD Totals</u>		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	873,598.22	802,201.70	71,396.52
Total 4300 · Other Income	252,697.64	218,920.90	33,776.74
Total Income (Cash Basis)	1,126,295.86	1,021,122.60	105,173.26
Expense			
Total 5000 · Administrative Expenses	59,192.89	78,750.05	19,557.16
Total 5100 · Personnel	243,183.17	286,662.18	43,479.01
Total 5200 · Taxes & Licenses	5,638.74	3,650.00	(1,988.74)
Total 5800 · Committee Expenses	6,248.11	7,733.35	1,485.24
Total 5900 · Utilities	32,952.18	34,358.35	1,406.17
Total 6000 · Annual Contracts	193,275.78	239,379.20	46,103.42
Total 6100 · As Needed Contracts & Services	62,837.22	116,908.30	54,071.08
Total 6200 · Material & Supplies	43,362.27	81,674.95	38,312.68
Total 7050 · Long Term Capital Assets	91,979.15	91,979.15	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	738,669.51	941,095.53	202,426.02
Replacement Reserve Contributions	146,810.85	146,810.85	-
Total Transfers to Reserve/Loan Repayment	146,810.85	146,810.85	-
General Fund - Net Income (Loss)	240,815.50	(66,783.78)	307,599.28

Treasurers Report - May 2022

May 2022

	Beginning Capital Improvement			Capital Improvement		YTD Expenditures	Annual Budgeted Funding
	Project Balance	Contribution	Distribution	Project Balance	YTD Funding		
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	49,214.28	11,250.00	(71.25)	27,000.00
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	(2,566.25)	90,354.51	4,166.65	(107,729.67)	10,000.00
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	11,083.35	2,083.35	-	5,000.00
8010.13 - Beach II Site Plan	(495.00)	-	(821.50)	(1,316.50)	-	(821.50)	-
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	29,166.69	4,166.65	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	14,166.65	4,166.65	-	10,000.00
8010.16 - Beach I Site Plan	-	-	-	-	-	-	-
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.20 - Additional Marina Slips	-	833.33	-	4,166.65	4,166.65	-	10,000.00
8010.22 - Speed Control	16,644.09	-	(5,000.00)	1,222.51	-	(15,421.58)	-
8010.26 Marina Paving	21,706.49	-	-	21,706.49	-	-	-
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	50,000.00
8010.30 Tot Lot Swings - CC Park	-	333.33	-	1,666.65	1,666.65	-	4,000.00
8010.31 Benches - CC Park	-	208.33	-	1,041.65	1,041.65	-	2,500.00
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	2,500.00	2,500.00	-	6,000.00
8010.33 CC Park Playground	-	729.17	-	3,645.85	3,645.85	-	8,750.00
8010.34 CC Park Pavilion	-	625.00	-	3,125.00	3,125.00	-	7,500.00
Unallocated Interest	-	29.66	-	159.77	159.77	-	159.77
CIP Balance	373,408.93	8,425.48	(8,387.75)	341,503.81	92,138.88	(124,044.00)	150,909.78