

LHCC Treasurer's Report

June 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$175,592	\$1,049,418
Other Income	\$43,724	\$296,422
Total Revenue	\$219,316	\$1,345,840
Operating Expenses	\$202,065	\$941,539
Reserves	\$29,362	\$176,173
Net Income	-\$12,111	\$228,128

Operating Cash Balance	\$1,303,424
Replacement Reserve Balance	\$2,821,084
CIP Balance	\$589,622
Other (Land, bonds, prepaids...)	\$1,195,487
Total Assets	\$5,909,617
Current Liabilities	\$2,846,483
Long Term Debt	\$0
Total Liabilities	\$2,846,483
Total Net Assets	\$3,063,134

Treasurers Report - June 2022

<u>CASH BASIS REVENUE</u>	June 2022		Over
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	175,591.60	160,440.34	15,151.26
Total 4300 · Other Income	43,724.34	31,154.18	12,570.16
Total Income (Cash Basis)	219,315.94	191,594.52	27,721.42
Expense			
Total 5000 · Administrative Expenses	11,734.60	15,750.01	4,015.41
Total 5100 · Personnel	48,956.69	50,987.82	2,031.13
Total 5200 · Taxes & Licenses	(5,778.47)	3,000.00	8,778.47
Total 5800 · Committee Expenses	4,024.00	366.67	(3,657.33)
Total 5900 · Utilities	6,221.91	6,541.67	319.76
Total 6000 · Annual Contracts	55,585.46	59,120.84	3,535.38
Total 6100 · As Needed Contracts & Services	52,835.73	23,791.66	(29,044.07)
Total 6200 · Material & Supplies	20,089.33	17,049.99	(3,039.34)
7050 · Long Term Capital Assets			
7050.60 · Transfers to Capital Improvements	8,395.83	8,395.83	-
Total 7050 · Long Term Capital Assets	8,395.8	8,395.8	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	202,065.08	185,004.49	(17,060.59)
Replacement Reserve Contributions	29,362.17	29,362.17	-
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-
General Fund - Net Income (Loss)	(12,111.31)	(22,772.14)	10,660.83

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<u>CASH BASIS REVENUE</u> <u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>2022 YTD Totals</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)			
4000 · Assessment Revenue (Cash Basis)			
Total 4000 · Assessment Revenue	1,049,417.82	962,642.04	86,775.78
Total 4300 · Other Income	296,421.98	250,075.08	46,346.90
Total Income (Cash Basis)	1,345,839.80	1,212,717.12	133,122.68
Expense			
Total 5000 · Administrative Expenses	70,927.49	94,500.06	23,572.57
Total 5100 · Personnel	292,139.86	337,650.00	45,510.14
Total 5200 · Taxes & Licenses	(139.73)	6,650.00	6,789.73
Total 5800 · Committee Expenses	10,272.11	8,100.02	(2,172.09)
Total 5900 · Utilities	39,174.09	40,900.02	1,725.93
Total 6000 · Annual Contracts	248,861.24	298,500.04	49,638.80
Total 6100 · As Needed Contracts & Services	116,476.95	140,699.96	24,223.01
Total 6200 · Material & Supplies	63,451.60	98,724.94	35,273.34
		-	-
7050 · Long Term Capital Assets		-	-
7050.60 · Transfers to Capital Improvements	100,374.98	100,374.98	-
Total 7050 · Long Term Capital Assets	100,374.98	100,374.98	-
		-	-
Total 6900 · Other Expenses	-	-	-
Total General Fund Expenses	941,538.59	1,126,100.02	184,561.43
Replacement Reserve Contributions	176,173.02	176,173.02	-
Total Transfers to Reserve/Loan Repayment	176,173.02	176,173.02	-
General Fund - Net Income (Loss)	228,128.19	(89,555.92)	317,684.11

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	Beginning Capital Improvement			Capital Improvement		YTD Expenditures	Annual Budgeted Funding
	Project Balance	Contribution	Distribution	Project Balance	YTD Funding		
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	51,464.28	13,500.00	(71.25)	27,000.00
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-
8010.10 - Dog Park	471.28	-	-	471.28	-	-	-
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	(1,057.12)	90,130.72	4,999.98	(108,786.79)	10,000.00
8010.12 - Beach II Pavilion(s)	9,000.00	416.67	-	11,500.02	2,500.02	-	5,000.00
8010.13 - Beach II Site Plan	(495.00)	-	-	(1,316.50)	-	(821.50)	-
8010.14 - Beach II Bathrooms	25,000.04	833.33	-	30,000.02	4,999.98	-	10,000.00
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	14,999.98	4,999.98	-	10,000.00
8010.16 - Beach I Site Plan	-	-	-	-	-	-	-
8010.18 - Boat & RV Storage Expansion	899.96	-	-	899.96	-	-	-
8010.20 - Additional Marina Slips	-	833.33	-	4,999.98	4,999.98	-	10,000.00
8010.22 - Speed Control	16,644.09	-	-	1,222.51	-	(15,421.58)	-
8010.26 Marina Paving	21,706.49	-	(9,250.00)	12,456.49	-	(9,250.00)	-
8010.28 Beach II Campsites & Parking	54,388.31	-	-	54,388.31	-	-	-
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	50,000.00
8010.30 Tot Lot Swings - CC Park	-	333.33	-	1,999.98	1,999.98	-	4,000.00
8010.31 Benches - CC Park	-	208.33	-	1,249.98	1,249.98	-	2,500.00
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	3,000.00	3,000.00	-	6,000.00
8010.33 CC Park Playground	-	729.17	-	4,375.02	4,375.02	-	8,750.00
8010.34 CC Park Pavilion	-	625.00	-	3,750.00	3,750.00	-	7,500.00
Unallocated Interest	-	28.07	-	187.84	187.84	-	187.84
CIP Balance	373,408.93	8,423.89	(10,307.12)	339,620.58	100,562.77	(134,351.12)	150,937.85