

LHCC Treasurer's Report

August 2022

Submitted by Ed Noble, Treasurer

Category	Month	YTD
Assessment Income	\$177,853	\$1,399,660
Other Income	\$24,135	\$313,651
Total Revenue	\$201,988	\$1,713,311
Operating Expenses	\$170,852	\$1,310,382
Reserves	\$29,362	\$234,897
Net Income	\$1,774	\$168,032

Operating Cash Balance	\$1,233,771
Replacement Reserve Balance	\$2,785,813
CIP Balance	\$502,717
Other (Land, bonds, prepaids...)	\$1,205,736
Total Assets	\$5,728,037
Current Liabilities	\$2,829,862
Long Term Debt	\$0
Total Liabilities	\$2,829,862
Total Net Assets	\$2,898,175

Treasurers Report - August 2022

CASH BASIS REVENUE

HYBRID ACCRUAL BASIS EXPENSES

	August 2022		Over	2022 YTD
	Actual	Budget	Variance	Actual
Income (Cash Basis)				
4000 · Assessment Revenue (Cash Basis)				
Total 4000 · Assessment Revenue	177,852.80	160,440.34	17,412.46	1,399,660.61
Total 4300 · Other Income	24,135.06	24,454.18	(319.12)	313,650.90
Total Income (Cash Basis)	201,987.86	184,894.52	17,093.34	1,713,311.51
Expense				
Total 5000 · Administrative Expenses	12,650.04	15,750.01	3,099.97	105,168.15
Total 5100 · Personnel	47,863.89	50,862.82	2,998.93	393,753.80
Total 5200 · Taxes & Licenses	-	500.00	500.00	(139.73)
Total 5800 · Committee Expenses	450.00	366.67	(83.33)	10,808.96
Total 5900 · Utilities	7,394.58	6,541.67	(852.91)	53,190.85
Total 6000 · Annual Contracts	45,155.80	52,120.84	6,965.04	357,889.63
Total 6100 · As Needed Contracts & Services	31,442.47	22,041.66	(9,400.81)	179,397.13
Total 6200 · Material & Supplies	17,498.73	12,249.99	(5,248.74)	93,146.28
Total 7050 · Long Term Capital Assets	8,395.83	8,395.83	-	117,166.64
Total General Fund Expenses	170,851.34	168,829.49	(2,021.85)	1,310,381.71
Replacement Reserve Contributions	29,362.17	29,362.17	-	234,897.36
Total Transfers to Reserve/Loan Repayment	29,362.17	29,362.17	-	234,897.36
General Fund - Net Income (Loss)	1,774.35	(13,297.14)	15,071.49	168,032.44

Treasurers Report - August 2022

<u>CASH BASIS REVENUE</u>		
<u>HYBRID ACCRUAL BASIS EXPENSES</u>	<u>D Totals</u>	
	<u>Budget</u>	<u>Variance</u>
Income (Cash Basis)		
4000 · Assessment Revenue (Cash Basis)		
Total 4000 · Assessment Revenue	1,283,522.72	116,137.89
Total 4300 · Other Income	301,533.44	12,117.46
Total Income (Cash Basis)	1,585,056.16	128,255.35
Expense		
Total 5000 · Administrative Expenses	126,000.08	20,831.93
Total 5100 · Personnel	439,375.64	45,621.84
Total 5200 · Taxes & Licenses	7,650.00	7,789.73
Total 5800 · Committee Expenses	11,433.36	624.40
Total 5900 · Utilities	53,983.36	792.51
Total 6000 · Annual Contracts	403,741.72	45,852.09
Total 6100 · As Needed Contracts & Services	189,533.28	10,136.15
Total 6200 · Material & Supplies	130,808.25	37,661.97
	-	-
Total 7050 · Long Term Capital Assets	117,166.64	-
Total General Fund Expenses	1,479,692.33	169,310.62
Replacement Reserve Contributions	234,897.36	-
Total Transfers to Reserve/Loan Repayment	234,897.36	-
General Fund - Net Income (Loss)	(129,533.53)	297,565.97

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August 2022

	Beginning Capital Improvement Project Balance	Contribution	Distribution	Capital Improvement Project Balance	YTD Funding	YTD Expenditures	Proposed CDAR Allocation	Proposed Cash Balances After CDARs	Annual Budgeted Funding
8010.01 - Walking & Bike Paths	38,035.53	2,250.00	-	55,964.28	18,000.00	(71.25)	84,000.00	139,964.28	27,000.00
8010.09 - Disc Golf	3,840.70	-	-	3,840.70	-	-	-	3,840.70	-
8010.10 - Dog Park	471.28	-	-	-	-	-	-	-	-
8010.11 - Beach II Enhancement & Erosion	193,917.53	833.33	-	46,337.69	6,666.64	(154,246.48)	-	46,337.69	10,000.00
8010.12 - Beach II Pavilion(s)	9,000.00	1,250.00	-	99,665.60	5,000.02	-	12,000.00	111,665.60	10,000.02
8010.13 - Beach II Site Plan	(495.00)	-	-	-	-	(821.50)	-	-	-
8010.14 - Beach II Bathrooms	25,000.04	-	-	-	4,999.98	-	-	-	4,999.98
8010.15 - Beach III Road Repairs & Sand	10,000.00	833.33	-	16,666.64	6,666.64	-	-	16,666.64	10,000.00
8010.18 - Boat & RV Storage Expansion	899.96	-	-	-	-	-	-	-	-
8010.20 - Additional Marina Slips	-	833.33	-	6,666.64	6,666.64	-	-	6,666.64	10,000.00
8010.22 - Speed Control	16,644.09	-	-	-	-	(15,421.58)	-	-	-
8010.26 Marina Paving	21,706.49	-	(7,860.00)	4,596.49	-	(17,110.00)	-	4,596.49	-
8010.28 Beach II Campsites & Parking	54,388.31	-	-	-	-	-	-	-	-
8010.29 Clubhouse/Marina Parking	-	-	-	50,000.00	50,000.00	-	-	50,000.00	50,000.00
8010.30 Tot Lot Swings - CC Park	-	333.33	-	2,666.64	2,666.64	-	4,000.00	6,666.64	4,000.00
8010.31 Benches - CC Park	-	208.33	-	1,666.64	1,666.64	-	-	1,666.64	2,500.00
8010.32 Outdoor Fitness Equipment CC Park	-	500.00	-	4,000.00	4,000.00	-	-	4,000.00	6,000.00
8010.33 CC Park Playground	-	729.17	(50,483.50)	(44,650.14)	5,833.36	(50,483.50)	50,000.00	5,349.86	8,750.00
8010.34 CC Park Pavilion	-	625.00	-	5,000.00	5,000.00	-	-	5,000.00	7,500.00
8010.40 Pave Trash Compactor Access	-	-	-	-	-	-	100,000.00	100,000.00	-
Immaterial Cash Difference	-	1.44	-	1.44	1.44	-	-	1.44	-
Unallocated Interest	-	78.13	-	294.08	294.08	-	-	294.08	294.08
Total 2022 (CIP) Balance	373,408.93	8,475.39	(58,343.50)	252,716.71	117,462.09	(238,154.31)	250,000.00	502,716.71	151,044.09