

Tab 10- 2023 Budget

LHCC 2023 Budget --- General Fund		2023
		BUDGET
	HYBRID ACCRUAL BASIS EXPENSES	
Income (Cash Basis)		
	4000 · Assessment Revenue (Cash Basis)	
	4022 · Assessments-Lots with Utilities	246,059.66
	6917 · Projected Delinqncs Utility Lots	(44,290.74)
	4021 - Assessments-Lots w/homes	1,643,291.04
	6916 - Projected delinq lots w/homes	(49,298.73)
	4019 · Assmnts-Lots w/o Utilities Avlb	225,685.30
	6919 · Projected Delinqncs lots w/o util	(22,568.53)
	Total 4000 · Assessment Revenue	1,998,878.00
	4300 · Other Income	
	4095 · Bad Debt Recovery	10,000.00
	4305 · Capitalization Fee	160,000.00
	4310 · Interest Income	
	4315 · Activities Income	
	4320 · Late Fees	14,000.00
	4325 · Legal Fee Recovery	
	4330 · Newsletter and other Advertising	1,500.00
	4335 · Disclosure Packages	11,000.00
	4340 · Sale of LHCC Owned Lots	
	4345 · Boat Fees- Under 10 HP	\$1,500
	4346 · Non-motorized vessels	\$3,500
	4350 · Boat Fees - 10 HP & Over	\$52,800
	4355 · Boat Slip Rental	\$63,600
	4360 · Canoe Slip Rental	\$1,725
	4365 · Miscellaneous Income	2,500.00
	4368 · Other Member Fees	24,000.00
	4390 · Clubhouse Rental Fees	20,000.00
	43xx - Dance Floor Rental Fee	3,200.00
	4395 · Boat/Trailer Storage	22,450.00
	4396 · Auto Tags	\$6,000
	43xx - Prior Year Retained Earnings	94,837.00
	Total 4300 · Other Income	473,012.00
	Total Income (Cash Basis)	2,491,490.00

LHCC 2023 Budget --- General Fund		2023
		BUDGET
	HYBRID ACCRUAL BASIS EXPENSES	
	Expense	
	5000 · Administrative Expenses	
	5010 · Office Supplies	8,000.00
	5015 · Office Equipment	6,500.00
	5020 · Postage	26,000.00
	5025 · Printing / Copying	12,000.00
	5030 · Bank Charges	500.00
	5035 · Miscellaneous	3,000.00
	5040 · Advertising	500.00
	5045 · Legal Fees - General Counsel	15,000.00
	5005 · Legal Fees - Collections	3,000.00
	5055 · Insurance	130,000.00
	5060 · Board & Meeting Expenses	500.00
	5095 · Allowance for Insurance Deductible	2,500.00
	Total 5000 · Administrative Expenses	207,500.00
	5100 · Personnel	
	5105 · Administrative Salaries	339,575.00
	5110 · Maintenance Salaries	265,944.00
	5125 · Bonuses	12,000.00
	5135 · Federal Unemployment	600.00
	5140 · State Unemployment	200.00
	5145 · FICA	45,557.00
	5150 · Medical / Health Benefits	75,000.00
	5155 · Training / Misc. Expenses	3,500.00
	5160 · Pension (401k)	17,000.00
	Total 5100 · Personnel	759,376.00
	5200 · Taxes & Licenses	
	5201 · Income Taxes	
	5210 · Permits / Licenses	6,000.00
	5220 · Real Estate Taxes	
	5230 · Sanitary District Taxes	
	5240 · Personal Property Taxes	5,000.00
	5250 · POAA Recovery Fund	150.00
	52xx - CRM (costs)	10,000.00
	Total 5200 · Taxes & Licenses	21,150.00
	5800 · Committee Expenses	
	5810 · Activities	18,000.00

LHCC 2023 Budget --- General Fund		2023
		BUDGET
	HYBRID ACCRUAL BASIS EXPENSES	
	5820 - Welcoming	2,000.00
	58xx - Nominating	400.00
	Total 5800 · Committee Expenses	20,400.00
	5900 · Utilities	
	5910 · Telephone	12,500.00
	5920 · Water / Sewer	15,000.00
	5930 · Electricity	40,000.00
	5940 · Heating	3,000.00
	5950 · Internet Service	16,500.00
	Total 5900 · Utilities	87,000.00
	6000 · Annual Contracts	
	6010 · Elevator Annual Inspection	1,075.00
	6015 · Elevator Maintenance Contract	1,600.00
	6018 - Dam Certification	
	6019 - Landscaping Contract	
	6020 · Audit / Tax Return Preparation	14,000.00
	6025 · Financial Management Fees	77,000.00
	6030 · Trash Removal Contract	130,000.00
	6035 · Exterminating Contract	1,800.00
	6040 · Gate Contract	246,000.00
	6045 · Patrol Services	82,600.00
	6050 · Lake Patrol	7,500.00
	6055 - Website hosting	750.00
	6060 - Lake Culture & Testing	55,000.00
	6061 - NALMS Membership	-
	6062 - Sheriff Patrol	1,000.00
	6065 - Foot Patrol	-
	Total 6000 · Annual Contracts	598,725.00
	6100 · As Needed Contracts & Services	
	6101 - electronic equipment repairs	7,000.00
	6102 - tree removal	20,000.00
	6103 - Office 365	13,000.00
	6105 - IT Support	20,000.00
	6106 - Digitize Records	
	6120 · Election Official	1,800.00
	6125 - Janitorial Services	18,000.00

LHCC 2023 Budget --- General Fund		2023
		BUDGET
	HYBRID ACCRUAL BASIS EXPENSES	
	6130 - Computer Services	14,000.00
	6145 - Dam Maintenance	5,000.00
	6150 - Boat Repairs	1,500.00
	6165 - Building Repairs	10,000.00
	6178 - Road Repairs & Improvements	30,000.00
	6180 - Fourth of July Fireworks	9,000.00
	6183 - Capsure	19,000.00
	6190 - Replacement Reserve Study Update	
	61xx - Landscape Services (recommended addition)	25,000.00
	61yy - Election Buddy	89.00
	Total 6100 - As Needed Contracts & Services	193,389.00
	6200 - Material & Supplies	
	6210 - Snow Removal	20,000.00
	6212 - Building Supplies & Repairs	4,000.00
	6213 - Landscape Supplies	20,000.00
	6215 - Miscellaneous Supplies	4,000.00
	6218 - Road Repair & Improv Supplies	15,000.00
	6220 - Equipment Rental	15,000.00
	6225 - Tools & Equipment	4,000.00
	6227 - Equipment Maintenance & Repairs	15,000.00
	6230 - Janitorial Supplies	3,500.00
	6235 - Boat & Vehicle Decals-Rgstrtn	2,000.00
	6245 - Ground & Road Supplies	4,000.00
	6250 - Signs	3,000.00
	6255 - Vehicle & Equipment Fuel	20,000.00
	6257 - Vehicle Maintenance & Repairs	8,000.00
	6265 - Lake & Marina	7,700.00
	6270 - Uniforms	1,500.00
	6275 - Portable Toilets	9,900.00
	6276 - B&G Picnic Tables	4,800.00
	6279 - Lake Artificial Habitat	375.00
	6281 - Lake Gill Nets	1,200.00
	6282 - Safety Traffic Logic Cloud Storage (Speed Camera)	1,250.00
	Total 6200 - Material & Supplies	164,225.00
	7050 -Long Term Capital Assets (Capital Improvement Fund)	
	7050 -Total Long Term Capital Assets (CIP)	-

LHCC 2023 Budget --- General Fund		2023
		BUDGET
	<u>HYBRID ACCRUAL BASIS EXPENSES</u>	
	6900 - Other Expenses	-
	Total General Fund Expenses	2,051,765.00
	6930 - Clubhouse Loan Repayment	
	Debt Service Golf Course - Interest	-
	6930 Debt Service Golf Course - Principal	-
		-
	Transfers to Reserves (Use of Funds)	
	Total Transfers to Reserve/Loan Repayment	420,125.00
	General Fund - Total Expenses	2,491,490.00
	General Fund - Net Income (Loss)	0.00
	No increase in assessments for 2023!	
		SF 142.20
		Utility 130.60
		Non-Utility 48.98
<p>The Finance Committee, at the request of Office Management and many of our members, is recommending that we round to the nearest dollar for the monthly assessments. If we do so, it would only reduce our annual assessment collection by -\$1,465.44. Suggested new amounts are below.</p>		
		SF 142.00
		Utility 131.00
		Non-Utility 49.00