

**Lake Holiday Country Club, Inc.
Land Development Policy
Resolution 2012-02**

WHEREAS, Aqua Virginia has proposed a Pilot Program to expand the availability of water and sewer services to certain lots within Lake Holiday;

WHEREAS, the Bylaws establish powers for the Board of Directors ("Board") of Lake Holiday Country Club, Inc. ("Association") and among those powers is the authority to manage the affairs of the Association;

WHEREAS, it is deemed to be in the best interests of the Association to expand the number of buildable lots to increase both collective and individual member property values;

NOW THEREFORE, be it RESOLVED THAT the Board duly adopts the following policies;

It shall be the policy of the Association that:

1. The Association shall support incremental extension of water/sewer lines by Aqua Virginia as well as the extension of other utilities by the respective utility companies to undeveloped lots.
2. Lot owners and utility companies shall incur all costs related to provision of utility service for at least the first phase of utility extensions.
3. The Association shall improve and maintain roads to the newly developed lots to the same standards as maintained throughout the developed areas of Lake Holiday after sufficient homes are constructed in the new areas and as costs permit.
4. Aqua Virginia shall select lots independently for incremental utility expansion based upon its independent business judgment. The Board shall review Aqua Virginia's plans for incremental extensions and provide timely feedback if appropriate.
5. The Association shall notify affected lot owners upon receipt of a notice of intent to proceed from Aqua Virginia. This notice shall indicate rate changes associated with lots with water/sewer availability.
6. Other utility (electric, telephone, cable) extensions shall be provided by the respective utility company in accordance with the company's normal business practice. The Association shall request that new utilities be installed using the existing method in adjoining or nearby lots.

-----**End of Resolution Language**-----

**Signature RECORD SHEET
Lake Holiday Country Club, Inc.
Board of Directors**

TITLE: Resolution 2012-02, Land Development Policy

APPROVAL DATE: May 22, 2012

Directors 2011/2012	Signature	Yes	No	Abstain	Absent
Brenda Badders-Riesgraf					X
Dave Buermeyer		✓			
Lou Cesa		✓			
Barbara Magill		✓			
John McClurken					X
Diane Noble		✓			
Richard Schoppet		✓			
Ray Scudder		✓			
Pat Shields		✓			
Carolyn Sieradzki		✓			
Misty Weaver-Ostinato		✓			

*Diane Noble
for
Brenda Badders-Riesgraf*