

**LAKE HOLIDAY BOARD OF DIRECTORS
CHECK SIGNATURE AUTHORIZATION
Resolution 2014-05
Adopted November 25, 2014
Replaces Resolution 2013-01**

WHEREAS, the Board of Directors of Lake Holiday Country Club (LHCC) has the responsibility and authority derived from the LHCC Articles of Incorporation to manage the affairs of the Association, and

WHEREAS, the LHCC Bylaws empower the Board of Directors to employ a manager and such other persons and agents as they deem necessary and prescribe their duties, and

WHEREAS, the LHCC Bylaws prescribe that the Board of Directors shall open and maintain such bank accounts as may be necessary or appropriate for the operation of the Association, and

WHEREAS, the LHCC Bylaws authorize the Board of Directors to sign checks or other orders or demands for the payment of money of the Association or to designate officers and agents of the Association entitled to sign such checks, orders, or demands, provided that each such document shall be signed by at least two such designated officers or agents to be effective;



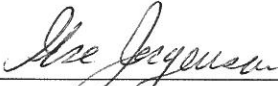
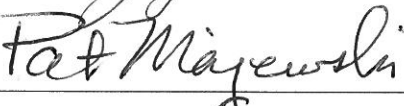



NOW, THEREFORE, BE IT RESOLVED THAT The Board of Directors establishes the following rules concerning the signing of checks:

1. The General Manager, Assistant General Manager and Administrative Manager are hereby designated as agents of Lake Holiday Country Club, Inc.
2. Individuals who are authorized to sign Association checks include the LHCC President, Vice President, Treasurer, Secretary, General Manager, Assistant General Manager and Administrative Manager.
3. For checks equal to or less than Five Thousand Dollars (\$5,000.00), one of the two signatures shall be that of the General Manager, Assistant Manager or Administrative Manager. The other signature may be any one of the other six authorized individuals.
4. For checks greater than Five Thousand Dollars (\$5,000.00), one of the two signatures shall be that of the LHCC General Manager, Assistant General Manager or Administrative Manager and the other signature shall be that of the President, Vice President, Treasurer or Secretary.

-----**END OF RESOLUTION TEXT**-----

Lake Holiday Country Club, Inc.
CHECK SIGNATURE AUTHORIZATION
Resolution 2014:05

This Agreement was duly executed by the Board of Directors on this
 25th day of November, 2014.

Name	Signature	Yes	No	Abstain	Absent
Brenda Badders-Riesgraf					✓
Chuck Barker		P			
Gene Betit					✓
Chris Cardinale		✓			
Lou Cesa <i>by phone</i>		✓			
Ilse Jorgensen		✓			
Pat Majewski		✓			
Butch Nesbit					✓
Diane Noble		✓			
John Supko					✓
Bob Taylor		✓			