

**RESOLUTION OF THE BOARD OF DIRECTORS  
LAKE HOLIDAY COUNTRY CLUB, INC.  
Resolution No. 2015-01**

**Resolution Authorizing Execution of Loan Documents and Deeds to Purchase Property from The Summit Golf Club, Inc.**

**May 12, 2015**

WHEREAS, the Board of Directors of Lake Holiday Country Club, Inc. (LHCC) voted on March 30, 2015 to approve the purchase of certain parcels of land situated in the Gainesboro Magisterial District of Frederick County, Virginia assigned Frederick County Tax Map I.D. numbers 18-A-12A, 18-A-19A, and 18-A-27C (collectively, the "Property") from The Summit Golf Club, Inc.; and

WHEREAS, Lake Holiday Properties, LLC, is a wholly owned subsidiary of LHCC, was formed to hold title to parcels and lots not deeded as Common Area, and shall hold title to the Property; and

WHEREAS, the Board of Directors of LHCC is authorized by Article IV, Section d of the Articles of Incorporation of LHCC to acquire and own real property in connection with the affairs of the Association; and

WHEREAS, the Board of Directors of LHCC is authorized by Article VII, Section 1 of the LHCC Amended Bylaws to manage the affairs of LHCC; and

WHEREAS, the President of the LHCC Board of Directors is authorized to sign all leases, mortgages, deeds, and other written instruments to which the Association is a party;

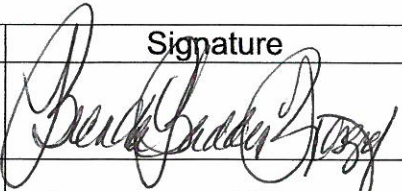

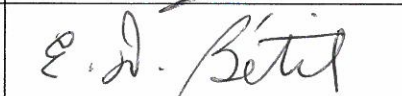
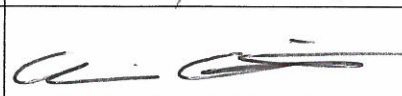
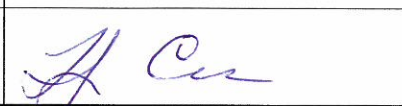
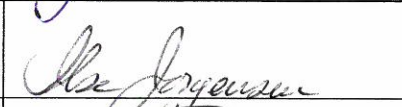

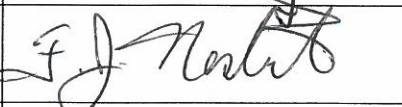
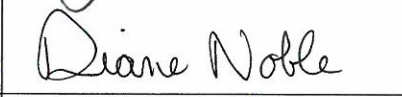
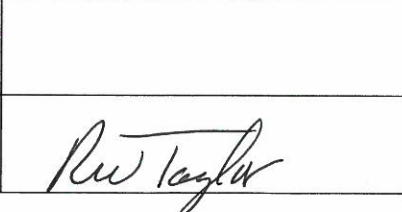
IT IS HEREBY RESOLVED, THAT:

The President of the Board of Directors of LHCC, upon the approval of the Board of Directors, is hereby authorized to sign the loan documents, deeds, and any other documents necessary to effectuate conveyance of the Property from The Summit Golf Club, Inc. to Lake Holiday Properties, LLC.

# Lake Holiday

**Lake Holiday Country Club, Inc.  
 Authorizing Execution of Loan Documents and Deeds  
 to Purchase Property from the Summit Golf Club, Inc.  
 Resolution 2015-01**

This Agreement was duly executed by the Board of Directors on this  
 12th day of May, 2015.

Name	Signature	Yes	No	Abstain	Absent
Brenda Badders-Riesgraf		✓			
Chuck Barker		✓			
Gene Betit		✓			
Chris Cardinale		✓			
Lou Cesa		✓			
Ilse Jorgensen		✓			
Pat Majewski		✓			
Butch Nesbit		✓			
Diane Noble		✓			
John Supko					✓
Bob Taylor		✓			